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CLAIMS

1. A stable, aqueous-aqueous emulsion comprising (1) a dispersed aqueous phase comprising a molecule or combination of molecules meeting the following criteria: (a) water stability of greater than 5%; and MW >about 200 and < about 200,000; and (b) (2) a continuous phase comprising surfactant or surfactant system having micelles in rod-like shape, wherein rod-like is defined by a surfactant parameter of surfactant or surfactants forming the micelle, Ns, of about 1/3 – 1/2, where Ns is defined by the equation: $Ns = V /la_0$ V = volume of the hydrophobic portion of the where surfactant volume; I = the length of the hydrocarbon claims of the surfactant; and a_o = effective area for head group. 2. An emulsion according to claim 1, wherein molecule or combination of molecules in dispersed phase has solubility in water > 10%. 3. An emulsion according to claim 1, wherein molecule or combination of molecules in dispersed phase has solubility in water > 15%.

molecules in dispersed phase has MW > 250.

An emulsion according to claim 1, wherein molecule or combination of

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- An emulsion according to claim 1, wherein molecule or combination of molecules in dispersed phase has MW < 195,000.
- 6. An emulsion according to claim 1, wherein surfactant system of continuous phase comprises alkali metal ether sulfate and cocoamidopropyl betaine.
- 7. An emulsion according to claim 1, wherein the ratio of alkali metal ether sulfate to betaine is about 2:1.
- 8. An emulsion according to claim 1, wherein the surfactant system of continuous phase comprises a surfactant blend comprising anionic and cocomonoethanolamide (CMEA) in combination with betaine.
- 20 9. An emulsion according to claim 1, wherein the blend is used in ratio of alkali metal ether sulfate to betaine of about 4:1.
- 10. An emulsion according to claim 1, wherein the molecules in dispersed phase are maltodextrins (MW 500-5000) such as MD 180.
 - 11. An emulsion according to claim 1, wherein the molecule in dispersed phase is PVP of MW about 7,000.

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- 12. An emulsion according to claim 1,wherein the molecule in dispersed phase is dextran of MW about 70,000.
- 5 13. An emulsion according to claim 1, wherein the molecule in dispersed phase is PEG of MW about 1000.
 - 14. An emulsion according to claim 1, additionally comprising salt.
 - 15. An emulsion according to claim 1, additionally comprising glycerin.
- 16. A process for forming a stable aqueous-aqueous emulsion which process comprises adding to surfactant or surfactant system having surfactant parameter of the surfactant or surfactants, Ns, of about 1/3 1/2, wherein Ns is defined by the equation:

Ns = V / la_o

where V = volume of the hydrophobic portion of the

surfactant volume;

I = the length of the hydrocarbon claims of

the surfactant; and

 a_0 = effective area for head group,

a molecule meeting the following criteria:

- (a) water soluble of greater than 5%; and
- (b) MW >about 200 and < about 200,000.

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